

Rick and Dale -

I attached the Iowa Division Financial Statements for the period ended [March 31](#), 2025. I printed some copies and made them available at last year's State Convention. Several people did take a copy for either themselves or their respective chapters.

Items to note:

- Marketing Promotions (\$720) - Pop-up displays w/stands and Table Cover purchased from National Office.

- Misc. Income (\$539.07) - Includes automatic deposits to checking account with the description "From STRIPE". I don't know what these deposits are for and have recorded them as Misc. Income until I know the source of the deposits. I need to ask Aaron if he can provide further details regarding these deposits. It appears the deposits may be ongoing.

For the convention, information to share in the Treasurer's Report would be the current balances for the following accounts:

- Morgan Stanley - IWLA Savings (\$243,080.91) - account generates interest income of over \$800 per month.

- U.S. Bank Checking (\$6,042.98) - I try to keep the balance at about this level each month just to cover immediate expenses. Account does not generate interest income so ne need to maintain a larger balance. Can transfer funds to checking from US Bank Savings Account online in a matter of minutes.

- Morgan Stanley Investment Account (\$441,552.34) - IA Division Portion (\$376,563.37) , McNurlen Trust Portion (\$64,988.97).

As of [4/20/25](#), the combined market values of the IWLA and McNurlen Trust Investment Accounts were down \$9,769.74 from the [3/31/25](#) balances. The investment portfolio is monitored by Scott Frost and his team and portfolio re-allocations are at their discretion knowing our investment risk tolerance and objectives.

Other significant items to note in Treasurer's Report:

1. Iowa DNR contribution - \$12,000
2. Christine Curry Outreach accomplishments.
3. Aaron Staker's efforts with website development.
4. Four \$1,000 McNurlen Scholarship awards were issued in April.
5. Iowa State Fair Public Awareness.
6. Lobbying Activity - Dane Schumann
7. Other ??

Rick - If you could deliver a 12 - 15 minute report (allowing for questions) in my absence I'd be greatly appreciative.